

GREEN HILL INDUSTRIES PRIVATE LIMITED
4A POLLOCK STREET, 1ST FLOOR, SWAIKA CENTRE, ROOM NO - 101D
KOLKATA-700 001
CIN: U20299WB1997PTC085877

DIRECTOR'S REPORT

Dear shareholders,

Your directors have pleasure in presenting the 24th Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2022.

Financial Summary

The company has earned a profit of Rs 39939733.34 /- for the year ended 31 March 2022. The break-up of profit is given as follows :

Particulars	2021-2022	2020-2021
Sales/Other Income	65001447.00	72917568
Net Profit/(Loss) (PBDT)	40030917.39	46847627.12
Less : Depreciation	91184.05	134748.69
Profit/(Loss) after depreciation but before tax (PBT)	39939733.34	46712878.43
Less : Taxes	10032300.00	11954260
Net profit / (loss) for the period	29907433.34	34758618.43
No. of Shares	313000	313000
EPS	95.55	111.05
Proposed Dividend	0	0
Dividend tax	0	0
Balance of Profit Carried to B/S	29907433.34	34758618.43

Dividend

The company does not propose any dividend during the current year.

Transfer To Reserves In Terms Of Section 134 (3) (J) Of The Companies Act, 2013

The board does not proposed any amount to carry to any specific reserves.

State of Company's Affairs

During the current financial year, the company has made Net Profit after tax of Rs. 29907433.34/- as compared to Net Profit of Rs. 34758618.43/- made in previous financial Year.

GREEN HILL INDUSTRIES PRIVATE LIMITED
Ajit Kumar A / c -
DIRECTOR
DIN - 00479996

GREEN HILL INDUSTRIES PRIVATE LIMITED
Anirban Ghosal
DIRECTOR
DIN - 00530962

GREEN HILL INDUSTRIES PRIVATE LIMITED
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GREEN HILL INDUSTRIES PRIVATE LIMITED

Atmijit Kumar A / 2022

DIRECTOR

DIN - 00479996

GREEN HILL INDUSTRIES PRIVATE LIMITED

Himanshu Aggarwal

DIRECTOR

DIN - 00530962

Changes In Nature Of Business

There is no significant changes had been made in the nature of the company during the financial year.

Material Changes And Commitments Occurred Between The Date Of Balance Sheet And The Date Of Audit Report

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

Significant And Material Orders Passed By Regulators/Courts/Tribunals

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

Adequacy Of Internal Financial Controls With Reference To The Financial Statements

The Company has proper and adequate internal control systems at its place of operation commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

Subsidiary/Joint Ventures/Associate Companies And Their Performance

The Company does not have any subsidiary or joint venture whose reporting is to be given.

Deposits

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year. The company has taken loan fro directors and relative of directors which are considered as exempted as exempted deposits.

Loan from Directors Rs 82,60,161.00

Loan from Relative of Directors Rs 1,32,06,946.00

Statutory Auditors

M/s. R. Agrawalla & Co., Chartered Accountants, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment. Certificate from the Auditor has been received to the effect that their re-appointment, if made, would be within the limit prescribed under the Section 141(3)(g) of the Act and they are not disqualified for re-appointment.

Auditors Report

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

3/11/2015
M/s. R. Agrawalla & Co.
DIRECTOR
DIN-00479996

GREEN HILL BUILDING
f/ankalun Ag...
DIRECTOR

DIN-00530562

Share Capital

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

Annual Report

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

Conservation Of Energy, Technology, Absorption, And Foreign Exchange Earnings And Outgo

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

Corporate Social Responsibility (CSR)

The company is not required and has not carried any Corporate social responsibility activities under Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014

Directors

A) Changes in Directors and Key Managerial Persons:-

No Change during the year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they do not have and is not required to have

Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013.

Number Of Meetings Of The Board Of Directors

The Board of Directors of the Company has done **8 number** of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

Loans, Guarantees Or Investments Under Section 186

The Company has not given any Loans or Guarantee or has not made any Investments under Section 186 of the Companies Act, 2013

Abul Kalam
DIRECTOR

DIN- 00470996

GREENHILLS INDUSTRIES LTD
H. Anjaleen H. Anjaleen
DIRECTOR

DIN- 00530562

Contracts Or Arrangements With Related Parties

Form No AOC-2 has been attached with the details of transaction entered with the related parties at on arm length or non arm length basis.

Managerial Remuneration

The Company has not given Managerial Remuneration which is required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director

Risk Management Policy

Given the asset base and the portfolio of investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

Compliance With Secretarial Standards

In accordance with SS – 1 – Secretarial Standard on Meetings of the Board of Directors (Revised w.e.f 01.10.2017) as issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013, the Directors have taken proper and sufficient care to comply with the provisions of the applicable Secretarial Standards during the year under review.

Director's Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2022, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2022 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Director
DIN - 00479996

GREENHILL INDUSTRIES LIMITED
Director
DIN - 00530562

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the board

Date :31/08/2022

Place : Kolkata

GREEN HILL INDUSTRIES LTD

Mehajir Agha

DIRECTOR

DIN-00479996

GREEN HILL INDUSTRIES LTD

-/Anshu Agha

DIRECTOR

DIN 00530562

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

GREEN HILL COLLEGE

Manoj K. A. H.
DIN - 00479996
DIRECTOR

GREEN HILL COLLEGE

Manikandan Aggarwal.
DIN - 00530562
DIRECTOR

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN : U20299WB1997PTC085877
ii) Registration Date : 12/11/1997
iii) Name of the Company : GREEN HILL INDUSTRIES PRIVATE LIMITED
iv) Category / Sub-Category of the Company : Company Limited by Shares - Indian Non Government Company
v) Address of the Registered office and contact details : 4A, Pollock Street, 1st Floor, Room No.101D, Swaika Centre, Kolkata Kolkata WB 700001 IN
vi) Whether listed company : Unlisted
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	CONSTRUCTION	9972	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No	NAME OF THE COMPANY	ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL	

GREEN HILL INDUSTRIES PRIVATE LIMITED

Alexis H. C. —
DIRECTOR

DIN - 00479996

GREEN HILL INDUSTRIES PRIVATE LIMITED

—/ Registration Agent
DIRECTOR

DIN - 00530562

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	30900	30900	9.87	-	93200	93200	29.78	19.91
b) Central Govt	-	0	0	-	-	0	0	-	-
c) State Govt (s)	-	0	0	-	-	0	0	-	-
d) Bodies Corp.	-	0	0	-	-	0	0	-	-
e) Banks / FI	-	0	0	-	-	0	0	-	-
f) Any Other...	-	0	0	-	-	0	0	-	-
Sub-total (A) (1):-	-	30900	30900	9.87	-	93200	93200	29.78	19.91
(2) Foreign									
a) NRIs - Individuals	-	0	0	-	-	0	0	-	-
b) Other - Individuals	-	0	0	-	-	0	0	-	-
c) Bodies Corp.	-	0	0	-	-	0	0	-	-
d) Banks / FI	-	0	0	-	-	0	0	-	-
e) Any Other...	-	0	0	-	-	0	0	-	-
Sub-total (A) (2):-	-	0	0	-	-	0	0	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	-	30900	30900	9.87	-	93200	93200	29.78	19.91
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	0	0	-	-	0	0	-	-
b) Banks / FI	-	0	0	-	-	0	0	-	-
c) Central Govt	-	0	0	-	-	0	0	-	-
d) State Govt(s)	-	0	0	-	-	0	0	-	-
e) Venture Capital Funds	-	0	0	-	-	0	0	-	-
f) Insurance Companies	-	0	0	-	-	0	0	-	-
g) FIs	-	0	0	-	-	0	0	-	-
h) Foreign Venture Capital Funds	-	0	0	-	-	0	0	-	-
i) Others (specify)	-	0	0	-	-	0	0	-	-
Sub-total (B)(1):-	-	0	0	-	-	0	0	-	-
2. Non-Institutions									
a) Bodies Corp.	-	0	0	-	-	0	0	-	-
i) Indian	-	0	0	-	-	0	0	-	-
ii) Overseas	-	0	0	-	-	0	0	-	-
b) Individuals	-	0	0	-	-	0	0	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	100	100	0.03	-	100	100	0.03	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	282000	282000	90.10	-	219700	219700	70.19	19.91
c) Others (specify)	-	0	0	-	-	0	0	-	-
Sub-total (B)(2):-	-	282100	282100	90.13	-	219800	219800	70.22	19.91
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	282100	282100	90.13	-	219800	219800	70.22	19.91
C. Shares held by Custodian for GDRs & ADRs	-	0	0	-	-	0	0	-	-
Grand Total (A+B+C)	-	313000	313000	100.00	-	313000	313000	100.00	NIL

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. Of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. Of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Manoj Kumar Agarwal	30,800	9.84	0	93,100	29.74	0	19.90
2	Neelam Khaitan	100	0.03	-	100	0.03	-	NO

GREEN HILL INDUSTRIES

Manoj Kumar Agarwal

DIRECTOR

DIN - 00479996

GREEN HILL INDUSTRIES

Neelam Khaitan

DIRECTOR

DIN - 00530562

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the company	No. Of shares	% of total shares of the company
1	Manoj Kumar Agarwal				
	a) At the beginning of the year	30,800	9.84	30,800	9.84
	b) Changes During The Year				
	Gift by Relative	623000	19.90	623000	19.90
	23-03-2022				
	c) At the end of the year	9,31,000	29.74	9,31,000	29.74
2	Neelam Khaitan				
	a) At the beginning of the year	100	0.03	100	0.03
	b) Changes During The Year				
	Date Reason				
	NIL				
	c) At the end of the year	100	0.03	100	0.03

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the company	No. Of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	Jhamku Devi Agarwal				
	a) At the beginning of the year	1,86,900	59.71	1,86,900	59.71
	b) Changes During The Year				
	Date Reason				
	23/03/2022 GIFT	1,86,900	59.71	1,86,900	59.71
	c) At the end of the year	0	-	0	-
2	Sunaina Singhla				
	a) At the beginning of the year	35000	11.18	35000	11.18
	b) Changes During The Year				
	Date Reason				
	c) At the end of the year	35000	11.18	35000	11.18
3	Manoj Kumar Agarwal & Others				
	a) At the beginning of the year	100	0.03	100	0.03
	b) Changes During The Year				
	Date Reason				
	NIL				
	c) At the end of the year	100	0.03	100	0.03
4	Prem Agarwal				
	a) At the beginning of the year	30100	9.62	30100	9.62
	b) Changes During The Year				
	Date Reason				
	23/03/2022 Gift Received	62300	19.90	62300	19.90
	c) At the end of the year	92400	29.52	92400	29.52
5	Subhashini Singhla				
	a) At the beginning of the year	30000	9.58	30000	9.58
	b) Changes During The Year				
	Date Reason				
	23/03/2022 Gift Received	62300	19.90	62300	19.90
	c) At the end of the year	92300	29.48	92300	29.48

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the company	No. Of shares	% of total shares of the company
1	Manoj Kumar Agarwal				
	a) At the beginning of the year	30,800	9.84	30,800	9.84
	b) Changes During The Year				
	Gift by Relative	623000	19.90	623000	19.90
	23-03-2022				
	C) At the end of the year	9,31,000	29.74	9,31,000	29.74
2	Neelam Khaitan				
	a) At the beginning of the year	100	0.03	100	0.03
	b) Changes During The Year				
	Date Reason				
	NIL				
	C) At the end of the year	100	0.03	100	0.03

FOR THE COMPANY

Manoj Kumar Agarwal
DIRECTOR
DIN-00479996

Neelam Khaitan
DIN-00530562

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	99,279.76	2,04,29,784.00	-	2,05,29,063.76
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	99,279.76	2,04,29,784.00	-	2,05,29,063.76
Change in Indebtedness during the financial year				
· Addition	-	34,79,101.00	-	34,79,101.00
· Reduction	99,279.76	24,41,916.00	-	25,41,195.76
Net Change	99,279.76	10,37,185.00	-	9,37,905.24
Indebtedness at the end of the financial year				
i) Principal Amount	-	2,14,66,969.00	-	2,14,66,969.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,14,66,969.00	-	2,14,66,969.00

SECRETARY

Megha A. [Signature]

DIN - 00479996

SECRETARY

Megha A. [Signature]

DIN - 00530562

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Manoj Kumar Agarwal	Hari Kishan Agarwal	Neelam Khaitan	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	12,00,000.00	-	12,00,000.00
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors

Sl. no.	Particulars of Remuneration	Name of Director						Total Amount
		---	---	---	---	---	---	
3	Independent Directors - Fee for attending board/committee meetings - Commission - Others, please specify	-	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-	-
4	Other Non-Executive Directors - Fee for attending board/committee meetings - Commission - Others, please specify	-	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

Neelam Khaitan
DIRECTOR
DIN-0097999 E

Hari Kishan Agarwal
DIRECTOR
DIN-00530562

VII. VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

GREENHILL POLYTECHNIC LTD

Megha Hazra
DIRECTOR

DIN-00479996

GREENHILL POLYTECHNIC LTD

Hon. Kishan Aggarwal
DIRECTOR

DIN-00530562

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREEN HILL INDUSTRIES PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Green Hill Industries Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to the financial statements in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

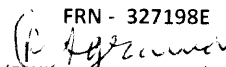
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we state that the company being a small company the same is not applicable to company
2. As required by Section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- iii. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. The Company being a private limited company having turnover less than 50 crores as per latest Audited Financial Statements and having aggregate borrowing from Banks or Financial Institutions or any body corporate at any point of time during the financial year less than 25 crores. reporting under section 143(3)(i) with respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated: 13/06/2017.
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
The Company being a private limited company, provisions of Section 197 of the Companies Act, 2013 is not applicable to the Company.
- viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement
- e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- ix) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act as amended, the Company is not a public limited company as such the provisions of Sec 197 of the Act are not applicable.

Kolkata
August 31, 2022

For R AGRAWALLA & CO.
Chartered Accountants
FRN - 327198E

(RIKKY AGRAWALLA)
Proprietor
Membership No. 069588
UDIN: 22069588AQLASL6814